

Form **1125-A**

Cost of Goods Sold

(Rev. November 2018)
 Department of the Treasury
 Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 ▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name **WASATCH RAILROAD CONTRACTORS** Employer identification number **20-2515732**

1	Inventory at beginning of year	1	795,956
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) Statement #5	5	324
6	Total. Add lines 1 through 5	6	796,280
7	Inventory at end of year	7	695,956
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	100,324

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Wasatch Railroad Contractors

P O Box 20425
Cheyenne, WY 82003

Phone: | Fax:

May 03, 2021

John E Rimmasch



John E Rimmasch:

Attached is a copy of the Schedule K-1 for Wasatch Railroad Contractors. Use the information on this schedule when preparing your 2020 income tax return.

If you have questions regarding the amounts on this Schedule K-1, submit your questions to the following address:

ACCOUNTING
Wasatch Railroad Contractors
P O Box 20425
Cheyenne, WY 82003

Enclosed is supplemental K-1 information to assist you in preparing your tax return.

Sincerely,

John E Rimmasch
President

Enclosure

**Schedule K-1
(Form 1120-S)**

2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year

beginning 2020 ending _____

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part III		Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
1	Ordinary business income (loss) (398,178)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items A (6,060)
11	Section 179 deduction	16	Items affecting shareholder basis C* STMT
12	Other deductions G 740		
		17	Other information AC 1,524,405 V* STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

Part I Information About the Corporation	
A	Corporation's employer identification number 20-2515732
B	Corporation's name, address, city, state, and ZIP code WASATCH RAILROAD CONTRACTORS P O BOX 20425 CHEYENNE WY 82003
C	IRS Center where corporation filed return OGDEN
Part II Information About the Shareholder	
D	Shareholder's identifying number [REDACTED]
E	Shareholder's name, address, city, state, and ZIP code JOHN E RIMMASCH [REDACTED]
F	Current year allocation percentage 100.00000 %
G	Shareholder's number of shares Beginning of tax year 1,000 End of tax year 1,000
H	Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____
For IRS Use Only	

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2020

Shareholder's name

JOHN E RIMMASCH

Shareholder's D Number

S Corporation's E N

Name of S Corporation

WASATCH RAILROAD CONTRACTORS

20-2515732

FORM 1120S SCHEDULE K-1 - LINE 16

<u>CODE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
C	OTHER NONDEDUCTIBLE EXPENSES MEALS	1,058
	TOTAL	1,058

FORM 1120S SCHEDULE K-1 CODES

- Line 12, Code G - Contributions (100%)
[Form 1040, Schedule A or 1040/1040SR line 10b]
- Line 15, Code A - Post-1986 depreciation adjustment
[See instructions for Form 6251]
- Line 16, Code C - Nondeductible expenses
[See K-1 instructions, page 19]
- Line 17, Code AC - Gross receipts for section 448(c)
[See K-1 instructions, page 22]
- Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]