

2020

Tax ID Number

K1 QBIS~.LD

Shareholder Number	TIN	Tax year ending	Ownership %
		12-31-2020	100.000000
Shareholder Name	JOHN E RIMMASCH		
Corporation Name	WASATCH RAILROAD CONTRACTORS		EIN 20-2515732

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	164,048	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income	(Sch K-1, Line 1)	a		
b	Real Estate Rental Income	(Sch K-1, Line 2)	b		
c	Other Rental Income	(Sch K-1, Line 3c)	c		
d	Interest, Dividends & Royalties	(Sch K-1, Lines 4, 5 & 6)	d		
e	Capital Gain	(Sch K-1, Lines 7 & 8a)	e		
f	Other Portfolio Income	(Sch K-1, Line 10a)	f		
g	Section 1231 Gain	(Sch K-1, Line 9)	g		
h	Other Income	(Sch K-1, Line 10)	h		
	Total Income and Gain Items	(Total lines 3a-3h)	3a-h		
i	Increase for Non-Taxable Income	(Sch K-1, Lines 16a & b)	3i		
j	Increase for Excess Depletion Adjustment		3j		
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))		3k		
l	Gain from 179 asset disposition		3l		
4	Stock Basis Before Distributions	(Add lines 1 through 3)	4	164,048	
5	Reduction for Non-Taxable Distributions	(Sch K-1, Line 16d)	5		
6	Stock Basis Before Non-Ded. Expense & Depletion	(Cannot be negative)	6	164,048	
7a	Decrease for Non-Deductible Expense/Credit Adj	(Sch K-1, Line 16c & 13)	a	1,058	
b	Decrease for Depletion	(Sch K-1, Line 17r)	b		
7			7	1,058	
8	Stock Basis Before Allowable Losses & Deductions	(Cannot be negative)	8	162,990	
9	Decreases for Loss and Deduction items				
a	Ordinary Loss	(Page 2, Col e, Line 9a)	a	162,688	
b	Real Estate Rental Loss	(Page 2, Col e, Line 9b)	b		
c	Other Rental Loss	(Page 2, Col e, Line 9c)	c		
d	Capital Loss	(Page 2, Col e, Line 9d)	d		
e	Other Portfolio Loss	(Page 2, Col e, Line 9e)	e		
f	Section 1231 Loss	(Page 2, Col e, Line 9f)	f		
g	Other Loss	(Page 2, Col e, Line 9g)	g		
h	Charitable Contributions	(Page 2, Col e, Line 9h)	h	302	
i	Section 179 Expense	(Page 2, Col e, Line 9i)	i		
j	Portfolio Income Expenses	(Page 2, Col e, Line 9j)	j		
k	Other Deductions	(Page 2, Col e, Line 9k)	k		
l	Interest Expense on Investment Debt	(Page 2, Col e, Line 9l)	l		
m	Total Foreign Taxes Paid/Accrued	(Page 2, Col e, Line 9m)	m		
n	Section 59(e) Expenditures	(Page 2, Col e, Line 9n)	n		
	Total Loss and Deduction items	(Total Lines 9a-9n)	9a-n	162,990	
o	Other decreases	(Page 2, Col e, Line 9o)	9o		
p	Loss from 179 asset disposition	(Page 2, Col e, Line 9n)	9p		
	Total Decrease for Loss and Deductions Items and Business Credits		9	162,990	
10	Less: net increase applied to debt basis		10		
11	Stock Basis at End of Year (Cannot be negative)		11		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	

Carryover

19	Total Beginning of year	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
20	Add: Losses and deductions this year	399,976	
21	Less: Applied this year	164,048	
22	End of year (Not less than zero)	235,928	

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Allocation of Losses and Deductions

2020

Keep for your records.

Shareholder Number	TIN	Year Ended	Ownership %
		12-31-2020	100.000000
Shareholder Name JOHN E RIMMASCH			
Corporation Name WASATCH RAILROAD CONTRACTORS			EIN 20-2515732

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)		398,178	398,178	99.814500	162,688	235,490
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)		740	740	0.185500	302	438
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 14l & m)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			398,918	398,918		162,990	235,928
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)		1,058	1,058	100.000000	1,058	
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions			1,058	1,058		1,058	
Totals			399,976	399,976		164,048	235,928

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2020Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

WASATCH RAILROAD CONTRACTORS**FORM 1120S****20-2515732****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11.	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	0
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,429

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	17,118
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		100,000	7	HY	200 DB	14,290
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property	02-2020	500,000	39 yrs.	MM	S/L	11,220

Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	30,925
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	74,982
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2020)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions								25
26 Property used more than 50% in a qualified business use:								
Statement #567		%					30,925	
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	30,925
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2020 tax year (see instructions):					
43 Amortization of costs that began before your 2020 tax year					43
					960
44 Total. Add amounts in column (f). See the instructions for where to report					44
					960

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

WASATCH RAILROAD CONTRACTORS

20-2515732

SCHEDULE L - LINE 20 - MORTGAGES/NOTES/BONDS PAYABLE 1 YR OR MORE

<u>DESCRIPTION</u>	<u>BEG OF YEAR</u>	<u>END OF YEAR</u>
HONDA ODYSSEY	12,561	
JONAH BANK 80012560	367,794	
2018 DODGE RAM	21,820	
FIRST UNION CAPITAL	160,061	
VFI	233,333	
GULF COAST		495,592
GULF COAST 830K		798,753
2018 SUBURBAN		42,073
2017 GMC CANYON		32,126
2013 CHEVY SILVERADO		31,095
WF LOC		74,708
TOTAL	<u>795,569</u>	<u>1,474,347</u>

FORM 1120S - LINE 5 - OTHER INCOME

PG01
Statement #1

<u>DESCRIPTION</u>	<u>AMOUNT</u>
INTEREST INCOME ON RECEIVABLES	<u>2,934</u>
TOTAL	<u>2,934</u>

Federal Supporting Statements**2020 PG01**

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WASATCH RAILROAD CONTRACTORS

20-2515732

FORM 1120S - LINE 19 - OTHER DEDUCTIONS

Statement #2

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCOUNTING	3,966
AMORTIZATION	960
AUTOMOBILE AND TRUCK EXPENSE	2,697
BANK CHARGES	39,637
COMPUTER	453
DUES AND SUBSCRIPTIONS	120
EQUIPMENT RENTAL/LEASE	88,474
FREIGHT	10,667
FUEL	6,450
GIFTS	2,856
LIABILITY INSURANCE	27,367
OTHER INSURANCE	17,348
WORKERS COMP INSURANCE	32,460
INTERNET	1,943
LEGAL AND PROFESSIONAL	125,960
50% MEALS	1,058
OFFICE EXPENSE	1,064
PAYROLL PROCESSING EXPENSE	603
POSTAGE/SHIPPING	395
PRINTING	322
SOFTWARE	4,089
SUPPLIES	1,312
TELEPHONE	7,540
TOOLS	57
TRAVEL	(1,911)
UTILITIES	82,011
FEES	44
MEETINGS (BUSINESS)	1,073
SAFETY	4,780
SHOP EXPENSES	398
STORAGE	10,300
SWITCHING FEES	1,000
TOTAL	475,493

SCHEDULE K - LINE 12a - Contributions**PG01**

Statement #9

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CASH CONTRIBUTIONS (100%)	740
TOTAL	740

Federal Supporting Statements**2020 PG01**

Name(s) as shown on return

Tax ID Number

WASATCH RAILROAD CONTRACTORS

20-2515732

SCHEDULE L - LINE 18 - OTHER CURRENT LIABILITIES Statement #22

<u>DESCRIPTION</u>	<u>BEG OF YEAR</u>	<u>END OF YEAR</u>
JB VISA - JOHN	3,904	2,814
JB VISA - MIKE LEWIS	512	
JB VISA - BECKY	2,399	
JB VISA - JEFFREY	2,995	3,127
WF VISA - JOHN	(492)	6,302
JB VISA - GERARDO	661	
JB VISA - STEVE LEE	585	
JB VISA - DAN JOGODI	1,529	1,516
JB VISA - CHASE	950	
JB VISA - DANIEL LEE	952	632
JB VISA - AUSTIN	730	
WF VISA - JEFF CHASE	196	709
AFLAC	979	
WF VISA - JOHN	1,940	
PAYROLL TAXES PAYABL	37,298	
HEALTH INSURANCE PAY	8,536	
SALES TAX PAYABLE	14	
DIRECT DEPOSIT LIAB	808	
DAVID VALLEY 1/YR NT	20,589	
CJ [REDACTED]	1,422	1,061
KIM [REDACTED]	709	
STEPHEN LEE [REDACTED]	557	1,326
CJ [REDACTED]	119	439
BECKY RIMMASCH [REDACTED]	2,769	2,494
DANIEL J. [REDACTED]	382	1,187
MIKE LEWIS [REDACTED]	761	1,416
MIKE PANNELL [REDACTED]	1,219	
JERRY ARBAUGH [REDACTED]	2,948	2,474
CHASE KEPNER [REDACTED]	950	
BECKY [REDACTED]		4,255
KIM [REDACTED]		286
GERARDO [REDACTED]		1,657
TOTAL	96,921	31,695

SCHEDULE M-1 - LINE 3B - EXPENSE RECORDED ON BOOKS**PG01**

Statement #26

<u>DESCRIPTION</u>	<u>AMOUNT</u>
AMORTIZATION ADJUSTMENT	4,480
TOTAL	4,480

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

WASATCH RAILROAD CONTRACTORS

20-2515732

SCHEDULE M-2 - LINE 5 - OTHER REDUCTIONS

Statement #30

DESCRIPTION

AMOUNT

CONTRIBUTIONS

740

NONDEDUCTIBLE EXPENSES

1,058

TOTAL

1,798

FORM1125A - LINE 5 - OTHER COST

PG01

Statement #5

DESCRIPTION

AMOUNT

SUBCONTRACTORS

324

TOTAL

324

PG01

Statement #EL43

Section 1.263(a)-1(f) de minimis safe harbor election

Name: WASATCH RAILROAD CONTRACTORS

Address: P O BOX 20425, CHEYENNE, WY 82003

EIN: 20-2515732

Statement: Taxpayer is making the de minimis safe harbor election
under §1.263(a)-1(f).

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

WASATCH RAILROAD CONTRACTORS

20-2515732

FORM 4562 - LINE 26

Statement #567

DESCRIPTION	DATE	%BUS	COST	DEPR BASIS	RP	METHOD	DEDUCTION	179 DED
DODGE TRUCK	12-01-2005	100	40,000		5	200DBHY		
TRUCK	07-02-2012	100	5,000	5,000	5	200DBHY		
LOCOMOTIVE	09-01-2019	100	30,000	30,000	7	200DBHY	7,347	
AIR COMPRESSOR	10-30-2019	100	6,447	6,447	7	200DBHY	1,579	
2018 SUBURBAN	07-01-2020	100	43,509	43,509	5	200DBHY	8,702	
2017 GMC CANYON	07-01-2020	100	32,533	32,533	5	200DBHY	6,507	
2013 CHEVY SILVERADO	07-01-2020	100	33,950	33,950	5	200DBHY	6,790	
TOTAL							<u>30,925</u>	

1120S

Overflow Statement

2020
Page 1

Name(s) as shown on return

FEIN

WASATCH RAILROAD CONTRACTORS

20-2515732

DEDUCTIONS - OTHER INSURANCE

Description	Amount
AUTO INSURANCE	\$ 3,897
HEALTH INSURANCE	12,338
LIFE INSURANCE	1,113
Total:	\$ 17,348

UTILITIES

Description	Amount
GAS & ELECTRIC	\$ 79,271
WATER	2,740
Total:	\$ 82,011

2020

FORM 1120S

PAGE 1

For your records only

Social security number/EIN

20-2515732

[illegible]

Depreciation Detail Listing

FORM 1120S

For your records only

2020

PAGE 2

* Item is included in UBI
for Section 199A calculations.

See "UBIA" in lower right corner.

Name(s) as shown on return

WASATCH RAILROAD CONTRACTORS

Social security number/EIN

20-2515732

[illegible]

Depreciation Detail Listing

FORM 1120S

For your records only

2020

PAGE 3

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Name(s) as shown on return

Social security number/EIN

20-2515732

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
61	2 WELDING MACHINES (SHOSHONI)	07012015	17,000*		100.00	PY 17,000			0 7	200 DB HY	8.92	17,000		17,000	
62	AIR ARC (SHOSHONI)	07012015	500*		100.00	PY 500			0 7	200 DB HY	8.92	500		500	
63	PLASMA CUTTER (SHOSHONI)	07012015	2,280*		100.00	PY 2,280			0 7	200 DB HY	8.92	2,280		2,280	
64	OXYACETYLENE TORCHES	07012015	700*		100.00	PY 700			0 7	200 DB HY	8.92	700		700	
65	WELDING HORSES (SHOSHONI)	07012015	100*		100.00	PY 100			0 7	200 DB HY	8.92	100		100	
66	STEEL WORK TABLE WITH	07012015	200*		100.00	PY 200			0 7	200 DB HY	8.92	200		200	
67	CUTOFF SAW ON WORK TABLE	07012015	200*		100.00	PY 200			0 7	200 DB HY	8.92	200		200	
68	MATERIAL STANDS (SHOSHONI)	07012015	50*		100.00	PY 50			0 7	200 DB HY	8.92	50		50	
69	BENCH GRINDER (SHOSHONI)	07012015	120*		100.00	PY 120			0 7	200 DB HY	8.92	120		120	
70	3 HAND GRINDERS (SHOSHONI)	07012015	210*		100.00	PY 210			0 7	200 DB HY	8.92	210		210	
71	CORDLESS DRILL (SHOSHONI)	07012015	100*		100.00	PY 100			0 7	200 DB HY	8.92	100		100	
72	2 CORDED DRILLS (SHOSHONI)	07012015	575*		100.00	PY 575			0 7	200 DB HY	8.92	575		575	
73	AIR IMPACT WRENCH (SHOSHONI)	07012015	50*		100.00	PY 50			0 7	200 DB HY	8.92	50		50	
74	AIR COMPRESSOR (SHOSHONI)	07012015	2,300*		100.00	PY 2,300			0 7	200 DB HY	8.92	2,300		2,300	
75	WHEEL BARROW (SHOSHONI)	07012015	200*		100.00	PY 200			0 7	200 DB HY	8.92	200		200	
76	PALETTE JACK (SHOSHONI)	07012015	500*		100.00	PY 500			0 7	200 DB HY	8.92	500		500	
77	EXTENSION LADDER (SHOSHONI)	07012015	120*		100.00	PY 120			0 7	200 DB HY	8.92	120		120	
78	3 JACKS (SHOSHONI)	07012015	350*		100.00	PY 350			0 7	200 DB HY	8.92	350		350	
79	HARDWARE ORGANIZER BINS	07012015	50*		100.00	PY 50			0 7	200 DB HY	8.92	50		50	
80	HOSE RACK (SHOSHONI)	07012015	75*		100.00	PY 75			0 7	200 DB HY	8.92	75		75	
81	CHAIN PULLEY (SHOSHONI)	07012015	40*		100.00	PY 40			0 7	200 DB HY	8.92	40		40	
82	NYLON RIGGIN STRAP (SHOSHONI)	07012015	40*		100.00	PY 40			0 7	200 DB HY	8.92	40		40	
83	BEARING ADAPTOR STRAP	07012015	80*		100.00	PY 80			0 7	200 DB HY	8.92	80		80	
84	HAND TRUCK (SHOSHONI)	07012015	50*		100.00	PY 50			0 7	200 DB HY	8.92	50		50	
85	BATTERY CHARGER (SHOSHONI)	07012015	120*		100.00	PY 120			0 7	200 DB HY	8.92	120		120	
86	STEEL SHELVING UNITS	07012015	420*		100.00	PY 420			0 7	200 DB HY	8.92	420		420	
87	STEEL RACK (SHOSHONI)	07012015	450*		100.00	PY 450			0 7	200 DB HY	8.92	450		450	
88	RAILCAR JACKS (SHOSHONI)	07012015	56,000*		100.00	PY 56,000			0 7	200 DB HY	8.92	56,000		56,000	
89	JACK PADS (SHOSHONI)	07012015	150*		100.00	PY 150			0 7	200 DB HY	8.92	150		150	
90	CAR STAND (SHOSHONI)	07012015	150*		100.00	PY 150			0 7	200 DB HY	8.92	150		150	

Depreciation Detail Listing

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Social security number/EIN

WASATCH RAILROAD CONTRACTORS

20-2515732

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
91	DERAILS (SHOSHONI)	07012015	4,200*		100.00	PY 2,586		1,614	7	200 DB HY	8.92	3,840	144	3,984	198
92	WHEEL CHOCKS (SHOSHONI)	07012015	549*		100.00			549	7	200 DB HY	8.92	426	49	475	67
93	BLUE FLAG (SHOSHONI)	07012015	100*		100.00			100	7	200 DB HY	8.92	76	9	85	12
94	2 BLUE FLASHERS (SHOSHONI)	07012015	180*		100.00			180	7	200 DB HY	8.92	139	16	155	22
95	DRAFT GEAR TABLE (SHOSHONI)	07012015	300*		100.00			300	7	200 DB HY	8.92	232	27	259	37
96	4 TYPE F COUPLER GAUGES (SHOSHONI)	07012015	632*		100.00			632	7	200 DB HY	8.92	491	56	547	77
97	2 TYPE E COUPLER GAUGES (SHOSHONI)	07012015	188*		100.00			188	7	200 DB HY	8.92	146	17	163	23
98	CONTOUR LIMIT GAUGE (SHOSHONI)	07012015	87*		100.00			87	7	200 DB HY	8.92	67	8	75	11
99	4 TRUCK GAUGES (SHOSHONI)	07012015	628*		100.00			628	7	200 DB HY	8.92	488	56	544	77
100	WHEEL OUT OF ROUND (SHOSHONI)	07012015	*		100.00			0	7	200 DB HY	8.92				
101	BACK TO BACK GAUGE (SHOSHONI)	07012015	346*		100.00			346	7	200 DB HY	8.92	269	31	300	42
102	CEILING WEAR (SHOSHONI)	07012015	61*		100.00			61	7	200 DB HY	8.92	48	5	53	7
103	TREAD WORN HOLLOW (SHOSHONI)	07012015	160*		100.00			160	7	200 DB HY	8.92	124	14	138	20
104	ADAPTER WEAR (SHOSHONI)	07012015	58*		100.00			58	7	200 DB HY	8.92	44	5	49	7
105	2 WHEEL GAUGE (SHOSHONI)	07012015	*		100.00			0	7	200 DB HY	8.92				
106	WHEEL GAUGE (SHOSHONI)	07012015	47*		100.00			47	7	200 DB HY	8.92	37	4	41	6
107	2 LAPTOPS (SHOSHONI)	07012015	1,200*		100.00			1,200	7	200 DB HY	8.92	932	107	1,039	147
108	DOCKING STATIONS (SHOSHONI)	07012015	400*		100.00			400	7	200 DB HY	8.92	311	36	347	49
109	2 MONITORS (SHOSHONI)	07012015	400*		100.00			400	7	200 DB HY	8.92	311	36	347	49
110	LOGITECH KEYBOARDS & (SHOSHONI)	07012015	195*		100.00			195	7	200 DB HY	8.92	151	17	168	24
111	WIFI/4G HOTSPOT (SHOSHONI)	07012015	125*		100.00			125	7	200 DB HY	8.92	98	11	109	15
112	CELL PHONE BOOSTER (SHOSHONI)	07012015	400*		100.00			400	7	200 DB HY	8.92	311	36	347	49
113	WIRELESS ROUTER (SHOSHONI)	07012015	110*		100.00			110	7	200 DB HY	8.92	86	10	96	13
114	SATELLITE MODEM (SHOSHONI)	07012015	150*		100.00			150	7	200 DB HY	8.92	116	13	129	18
115	ASSORTED CABLES AND W (SHOSHONI)	07012015	100*		100.00			100	7	200 DB HY	8.92	76	9	85	12
116	HANDHELD TWO-WAY RADIO (SHOSHONI)	07012015	1,080*		100.00			1,080	7	200 DB HY	8.92	838	96	934	132
117	10" TABLET (SHOSHONI)	07012015	1,400*		100.00			1,400	7	200 DB HY	8.92	1,088	125	1,213	172
118	2 PRINTERS (SHOSHONI)	07012015	267*		100.00			267	7	200 DB HY	8.92	275		275	5
119	LAPTOP COMPUTER (SHOSHONI)	07012015	600*		100.00			600	7	200 DB HY	8.92	467	54	521	74
120	AIR CONDITIONER (SHOSHONI)	07012015	200*		100.00			200	7	200 DB HY	8.92	156	18	174	25

Depreciation Detail Listing

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WASATCH RAILROAD CONTRACTORS												Social security number/EIN 20-2515732			
No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
121	ELECTRIC HEATERS (SHO	07012015	60*		100.00			60	7	200 DB HY	8.92	46	5	51	7
122	GALAXY 5 PHONE (SHOSH	07012015	500*		100.00			500	7	200 DB HY	8.92	387	45	432	61
123	VINYL CUTTING MACHINE	07012015	3,200*		100.00			3,200	7	200 DB HY	8.92	2,487	285	2,772	392
124	VINYL TOOLS (SHOSHONI	07012015	188*		100.00			188	7	200 DB HY	8.92	146	17	163	23
125	SAMSUNG LAPTOP (SHOSH	07012015	400*		100.00			400	7	200 DB HY	8.92	311	36	347	49
126	FILING CABINETS (SHOS	07012015	800*		100.00			800	7	200 DB HY	8.92	621	71	692	98
127	DESKS (SHOSHONI)	07012015	1,200*		100.00			1,200	7	200 DB HY	8.92	932	107	1,039	147
128	TABLE/CHAIRS (SHOSHON	07012015	500*		100.00			500	7	200 DB HY	8.92	387	45	432	61
129	TOOL BOARD (SHOSHONI)	07012015	6,500*		100.00			6,500	7	200 DB HY	8.92	5,050	580	5,630	796
130	CARTS GREEN (SHOSHONI	07012015	250*		100.00			250	7	200 DB HY	8.92	194	22	216	31
131	WELDING TABLE (SHOSH	07012015	300*		100.00			300	7	200 DB HY	8.92	232	27	259	37
132	LOCKERS (SHOSHONI)	07012015	700*		100.00			700	7	200 DB HY	8.92	543	62	605	86
133	STEEL STAIRS (SHOSHON	07012015	1,600*		100.00			1,600	7	200 DB HY	8.92	1,244	143	1,387	196
134	AIR COMPRESSOR (SHOSH	07012015	2,700*		100.00			2,700	7	200 DB HY	8.92	2,097	241	2,338	331
135	CHOP SAW (SHOSHONI)	07012015	830*		100.00			830	7	200 DB HY	8.92	645	74	719	102
136	FLOOR JACKS (SHOSH	07012015	380*		100.00			380	7	200 DB HY	8.92	294	34	328	47
137	SINGLE CAR TEST DEVIC	07012015	5,600*		100.00			5,600	7	200 DB HY	8.92	4,349	500	4,849	686
138	WATER MAZE IMPROVEMEN	07012015	8,000*		100.00			8,000	7	200 DB HY	8.92	6,214	714	6,928	980
139	DIESEL FUEL TANK (SHO	07012015	1,625*		100.00			1,625	7	200 DB HY	8.92	1,262	145	1,407	199
140	MAN BASKET (SHOSHONI)	07012015	3,000*		100.00			3,000	7	200 DB HY	8.92	2,332	268	2,600	368
141	WELDING TRAILER BOB C	07012015	16,250*		100.00			16,250	7	200 DB HY	8.92	12,625	1,450	14,075	1,991
142	WHITE TRUCK (SHOSHONI	07012015	8,000*		100.00			8,000	7	200 DB HY	8.92	6,214	714	6,928	980
143	TOOLS ON WHITE TRUCK	07012015	2,890*		100.00			2,890	7	200 DB HY	8.92	2,245	258	2,503	354
144	EQUIPMENT ON WHITE TR	07012015	3,480*		100.00			3,480	7	200 DB HY	8.92	2,704	310	3,014	426
145	RACKS ON TRUCK (SHOSH	07012015	950*		100.00			950	7	200 DB HY	8.92	739	85	824	116
146	NUCKLE RACK (SHOSHON	07012015	1,000*		100.00			1,000	7	200 DB HY	8.92	777	89	866	123
147	COUPLER & YOKE RACK (07012015	3,500*		100.00			3,500	7	200 DB HY	8.92	2,719	312	3,031	429
148	BRAKE BEAM RACKS (SHO	07012015	6,000*		100.00			6,000	7	200 DB HY	8.92	4,660	535	5,195	735

Depreciation Detail Listing

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WASATCH RAILROAD CONTRACTORS

20-2515732

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1512	SAND BLASTERS (SHOS	07012015	1,000*		100.00			1,000	7	200 DB HY	8.92	777	89	866	123
1528	TEAM WASHER (SHOSHON	07012015	8,670*		100.00			8,670	7	200 DB HY	8.92	6,735	773	7,508	1,062
1538	TEAM HEATER - CASPER	07012015	4,800*		100.00			4,800	7	200 DB HY	8.92	3,731	428	4,159	588
1548	TEAM CLEANER - YELLO	07012015	3,000*		100.00			3,000	7	200 DB HY	8.92	2,332	268	2,600	368
1558	HOTSY NEW (SHOSHONI)	07012015	5,280*		100.00			5,280	7	200 DB HY	8.92	4,102	471	4,573	647
1568	FORKLIFT	07012015	13,000*		100.00			13,000	7	200 DB HY	8.92	10,101	1,160	11,261	1,593
1578	FORD F250	07012015	6,000*		100.00			6,000	7	200 DB HY	8.92	4,660	535	5,195	735
1588	BIG ROD OVEN	07012015	2,500*		100.00			2,500	7	200 DB HY	8.92	1,941	223	2,164	306
1598	TRAVELING JOB BOX - 2	07012015	520*		100.00			520	7	200 DB HY	8.92	403	46	449	64
1608	BRAKE TESTER	05012017	3,015*		100.00			3,015	7	200 DB HY	12.49	1,696	377	2,073	377
1618	THICKNESS METER	12132017	1,060*		100.00			1,060	7	200 DB HY	12.49	596	132	728	132
1628	LEASEHOLD IMPROVMENT	01012017	5,100*		100.00			5,100	15	SL HY	6.667	850	340	1,190	340
1638	LOCOMOTIVE	09012019	30,000*		100.00			30,000	7	200 DB HY	24.49	4,287	7,347	11,634	7,347
1648	AIR COMPRESSOR	10302019	6,447*		100.00			6,447	7	200 DB HY	24.49	921	1,579	2,500	1,579
1658	FIXTURES & EQUIPMENT	02042020	100,000*		100.00			100,000	7	200 DB HY	14.29		14,290	14,290	14,290
1668	2018 SUBURBAN	07012020	43,509*		100.00			43,509	5	200 DB HY	20		8,702	8,702	8,702
1678	2017 GMC CANYON	07012020	32,533*		100.00			32,533	5	200 DB HY	20		6,507	6,507	6,507
1688	2013 CHEVY SILVERADO	07012020	33,950*		100.00			33,950	5	200 DB HY	20		6,790	6,790	6,790
1698	SHOSHONI BUILDING	02012020	500,000*		100.00			500,000	39	SL MM	2.244		11,220	11,220	11,220
Totals			1,370,572					1,045,866				560,073	75,942	636,015	82,002

Land Amount
Net Depreciable Cost

1,370,572

FY 306,947 FY 17,759

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

75,942

ST ADJ: (1,035)
UBIA: 1,189,001